

PREMIERE VAN LINES TO EMERGE AS SECOND LARGEST MOVING COMPANY IN CANADA WITH REVENUES OF \$39 MILLION AND FORMER AMJ FOUNDER AT THE HELM

Active housing market will be well served by new player

Halifax, February 2nd, 2005 – On April 1st, 2005, Premiere Van Lines will roll onto the Canadian scene as the second largest national moving company, with revenues of \$39 million, and just in time to service homebuyers and sellers during the busy spring real estate market. It will commence operations in 22 key Canadian markets.

While Premiere Van Lines is a new company, it will actually consist of seasoned vets from coast to coast. Its branch locations will comprise of 17 former AMJ Campbell Van Lines (AMJ) franchisee locations. Premiere Van Lines will be a multi-branch carrier.

"This is truly an exciting time for Premiere Van Lines and signifies a new beginning for everyone involved. It is rare that a company evolves almost overnight to become a leading national player in its industry with \$39 million in revenues," said Darryl Amirault, interim president, Premiere Van Lines. "This is only the beginning. We project revenues for year two to comfortably exceed \$75 to \$100 million, which speaks volumes to the entrepreneurial spirit of this company."

Mr. Amirault added: "We are pleased to announce that effective April 1st, Tim Moore, founder of AMJ, and former chief executive, will be appointed CEO of Premiere Van Lines. The addition of Tim to the helm of the company gives us even more clout and reinforces our ability to impact the marketplace. The expertise and experience of our people will make us a superior moving company dedicated to providing customers with a positive experience during what is often a very stressful time."

Given Mr. Moore's experience in the moving industry, his reputation, his passion for the business, and his respect and admiration for the franchisees and employees, his return to the industry is not surprising. Mr. Moore sold AMJ in 1988, and was asked to return as CEO in 1991 to help the company through the recession.

In addition to his role as CEO of Premiere Van Lines, Mr. Moore will continue to oversee his real estate business, Premiere Executive Suites, which he founded in 1999 after leaving AMJ that same year.

Premiere Executive Suites provides upscale accommodation to individuals seeking extended stay/corporate housing. The company owns more than \$30 million in real estate, and generates annual revenues of \$12 million. It has grown to 450 suites in seven markets including Calgary, Toronto, Halifax and Chester Nova Scotia, Montreal, Moncton, and St. John's.

About Premiere Van Lines

Premiere Van Lines will be strategically located in 22 markets stretching from the east coast to the west with franchise offices in Halifax, Medicine Hat, Regina, London, Windsor, Fredericton, Saint John, Moncton, Sherbrooke, Sydney, Truro, Kitchener, St. John's, Mississauga West, Mississauga East, Scarborough, Thunder Bay, Winnipeg, St.Catherines, Calgary, Saskatoon, and Vancouver (Vancouver office is currently a partnership with Atlas Van Lines until Premiere's office is established). The company will also operate in Dallas.

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